

INDESIT COMPANY S.P.A.

Registered office: Viale Aristide Merloni n. 47, 60044 Fabriano (AN).

Court of Ancona Companies Register,

tax code and VAT number: 00693740425

* * * * *

OPTIONAL CONVERSION OF SAVINGS TO ORDINARY SHARES

FROM 30TH MAY 2005 TO 17TH JUNE 2005

*Co-ordinating and application-taking intermediary: Monte Titoli SpA,
through all brokers belonging to the decentralized management system*

The extraordinary meeting of the shareholders of Indesit Company s.p.a. held on 12th May 2005 voted to entitle holders of non-convertible savings shares (coupon no. 17 and the following ISIN codes: IT0000076320 for bearer and IT0000076338 for nominal shares) to apply for conversion of the latter into newly issued ordinary shares having the same characteristics as the ordinary shares in circulation (nominal value €0.90 and enjoyment of profits as of 1st January 2005) on the basis of one newly issued ordinary share for every savings share offered for conversion, with no payment (hereafter "Conversion").

In accordance with the aforementioned shareholders' resolution, it was agreed with Borsa Italiana SpA that Conversion may be applied for from 30th May 2005 to 17th June 2005 inclusive (hereafter "Period"). The Period having lapsed, non-converted savings shares shall become non-convertible again.

The conversion ratio at said date includes a premium of 7.8% of the price of the arithmetical average at one month, of 7.7% on the average at six months and of 19% on the average at one year from the date of the board meeting who proposed the operation.

Application for optional Conversion must be submitted to depositary brokers belonging to the decentralized system of Monte Titoli SpA with which the savings shares are registered in the applicant's securities account (hereafter "Depositary Brokers") using the appropriate application form, which must be duly signed.

Ordinary Indesit Company shares arising from Conversion shall be made available as of 23rd June 2005 and may already be traded on the electronic stock market organized by Borsa Italiana SpA as of 20th June 2005, with settlement on 23rd June 2005.

Only savings shares which at the time of application are regularly registered and available in the applicant's securities account (opened by same with a broker belonging to the centralized management system of Monte Titoli s.p.a.) may be offered for Conversion. In particular, securities arising from acquisitions made on the market may only be offered for Conversion following settlement of the operations within the framework of the settlement system..

If the number of savings shares left unconverted on completion of the Conversion operation is such that regular trading in same cannot be guaranteed, Borsa Italiana SpA may have the listing of Indesit Company savings shares revoked.

The "Supplementary information on the Board of Directors' report on the proposal of an optional conversion of savings into ordinary shares, pursuant to art. 72, clause 3, Consob Regulation 11971/1999" is available to the public at the Company's registered office, at Borsa Italiana SpA and Monte Titoli SpA and on the Company's website (www.indesitcompany.com).